

FOR IMMEDIATE RELEASE

CONTACT:
Karen McNeill Harris
McNeill Communications Group Inc.
336.884.8700

Robin Campbell
Stanley Furniture Company Inc.
276.627.2245

STANLEY'S MARTINSVILLE PLANT PERFORMANCE TRACK
CELEBRATION FEATURES FESTIVITIES, NATIONAL VIP'S

MARTINSVILLE, VA., DEC. 16, 2003 – Stanley Furniture Company paid tribute to its prestigious designation as a member of the U.S. Environmental Protection Agency's National Performance Track Program today, with a celebration including Martinsville Plant associates and VIP guests.

"Achieving membership in the EPA National Performance Track status is an enviable accomplishment," said Jeff Scheffer, Stanley president and chief executive officer. The program recognizes top environmental performers – those companies that consistently exceed environmental regulation requirements and lead their industries in reducing and preventing pollution.

"It's an environmental culture that involves every Stanley associate in the Martinsville plant and today we celebrate a tremendous team effort," he said. "The festivities started with bright green T-shirts with specially designed artwork, a group photo, lunch and speakers from Richmond and Washington, D.C., to mark the achievement."

– MORE –

Page 2, Martinsville Plant Celebration Features Festivities, National VIP's

During the ceremony, Bob Sitler, Stanley senior vice president of operations, explained the award and process. Donald S. Welsh, Region III Administrator, U.S. Environmental Protection Agency, presented a plaque to Charles Cooley, Stanley's Martinsville Plant Manager and Terry Carter, Stanley's Vice President of Production for Stanleytown/Martinsville.

The Virginia Environmental Excellence Award was presented by Robert Burnley, director of the Virginia Department of Environmental Quality (DEQ), and Richard Weeks, Deputy Director of the Virginia DEQ.

Dave Maddox, Stanley director of environmental engineering, closed the ceremony with a tribute to associates and a commitment to take environmental excellence to the next level.

Visiting dignitaries were then invited to take a VIP plant tour. They included Andy Counts, president of the American Furniture Manufacturers Association; U.S. Congressman Virgil Goode, from Virginia's 5th District in Martinsville; several Members of the Martinsville City Council, members of the Henry County Board of Supervisors, representatives of the Martinsville Chamber of Commerce, the delegation from the Environmental Protection Agency from Washington, D.C., and staff members from the Virginia Department of Environmental Quality in Richmond.

#

One of the largest furniture manufacturers in the United States, Stanley Furniture Co., Inc. is widely recognized as a style and design leader. The company has received

– MORE –

Page 3, Martinsville Plant Celebration Features Festivities, National VIP's

nine coveted Pinnacle Awards for fine quality residential wood furniture, ranging from traditional to contemporary. Stanley Collections are presented as dining room, bedroom, home entertainment and accent tables, and home office. Young America® is the industry leader in youth furniture.

Founded in 1924, Stanley has a strong tradition of superior product supported by excellent quality and service. The shipment of orders to retail stores – an average of 14 days this year – is among the fastest in the industry. Production facilities are located in Stanleytown and Martinsville, Va., as well as Robbinsville and Lexington, N.C. Stanley's upper-medium priced furniture is sold to furniture specialty stores, department stores and furniture store chains. Stanley common stock is traded on the Nasdaq Stock Market under the symbol STLY.

For additional information, visit stanleyfurniture.com.

#